



Verona Board of Education

Public Budget Hearing 2022-2023

April 26, 2022

Presented by:

Dr. Lydia Furnari, Interim Superintendent

Mr. Jorge Cruz, School Business Administrator

BUDGET TIMELINE



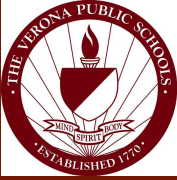
December 2021	Administrative team identifies 2021-2022 budgetary needs
January 2022	Building budgets submitted to Superintendent of Schools for review
February - April 2022	Board of Education Finance Committee meets to discuss budget requests
March 22, 2022	Board of Education Public Meeting adopts the preliminary 2021-2022 school budget
April 26, 2022	Adoption of final public budget with Final Budget Presentation

Mission Statement



In partnership with a supportive community, we inspire our students to be creative, critical thinkers and compassionate global citizens through dynamic teaching, meaningful curricula, and enriching experiences.

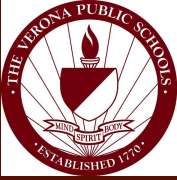




Budgetary Goals

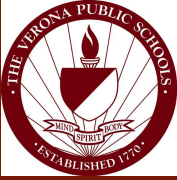
- Maintain class sizes within policy guidelines
- Provide Additional Programs for 2022-23:
 - Staffing adjustments to support program enhancements in General & Special Education, the Arts & Athletics
 - Social Emotional Learning (SEL)
 - Increase substitutes and lunch aides
- Stay within 2% CAP plus Banked CAP





New for 2022-23

- Preschool SpEd Teacher
- SpEd RBT Paraprofessionals (Elementary; 2.0 FTE)
- HIB Specialist/Counselor (Elementary/HBW)
- Vocal Music Teacher (VHS; .6 to 1.0 FTE)
- SLE/Work Study (VHS; .6 FTE)
- Robotics / Tech Ed Teacher (VHS)
- Adaptive PE & Electives (HBW/VHS)
- Lunch Aides Increase (Elementary)
- Sponsored Athletics (50% Swim & Field Hockey)
- Communication Platform: ParentSquare



Increase in Revenue 2022-23

2% Inc. in Tax Levy	\$712,683
Banked Cap (0.82%)	294,555
State Aid	<u>568,926</u>
Total Est. Inc. in Revenue	\$1,576,164

Revenue Comparison

REVENUE SOURCE	2021-2022 ADOPTED	2022-2023 BUDGETED	1 YEAR CHANGE	1 YEAR % CHANGE
TAX LEVY	\$35,634,149	\$36,346,832	\$712,683	2.00%
BANKED CAP	\$0	\$294,555	\$294,555	0.82%*
STATE AID	\$2,294,985	\$2,863,911	\$568,926	24.79%
TUITION REVENUE	\$50,000	\$55,000	\$5,000	5.00%
MISC. & INT. REVENUE	\$75,000	\$104,000	\$29,000	38.67%
BUDGETED FUND BALANCE	\$89,406	\$912,938	\$823,532	921.11%
W/D CAPITAL RESERVE	\$0.00	\$0.00	\$0	0.00%
W/D MAINTENANCE RESERVE	\$0.00	\$0.00	\$0	0.00%
TOTAL	\$38,143,540	\$40,577,236	\$2,433,706	6.38%

2022-2023 EXPENDITURES (%)

\$40,577,236

Benefits

14.8%

Custodial Services

6.1%

Maintenance for

2.2%

School Administration

4.7%

General

2.0%

Guidance

2.0%

Sponsored Athletics

2.1%

Sp Ed - Child Study

2.9%

SpEd - Sp, OT, PT, RS

3.7%

Gen Ed - Instruction

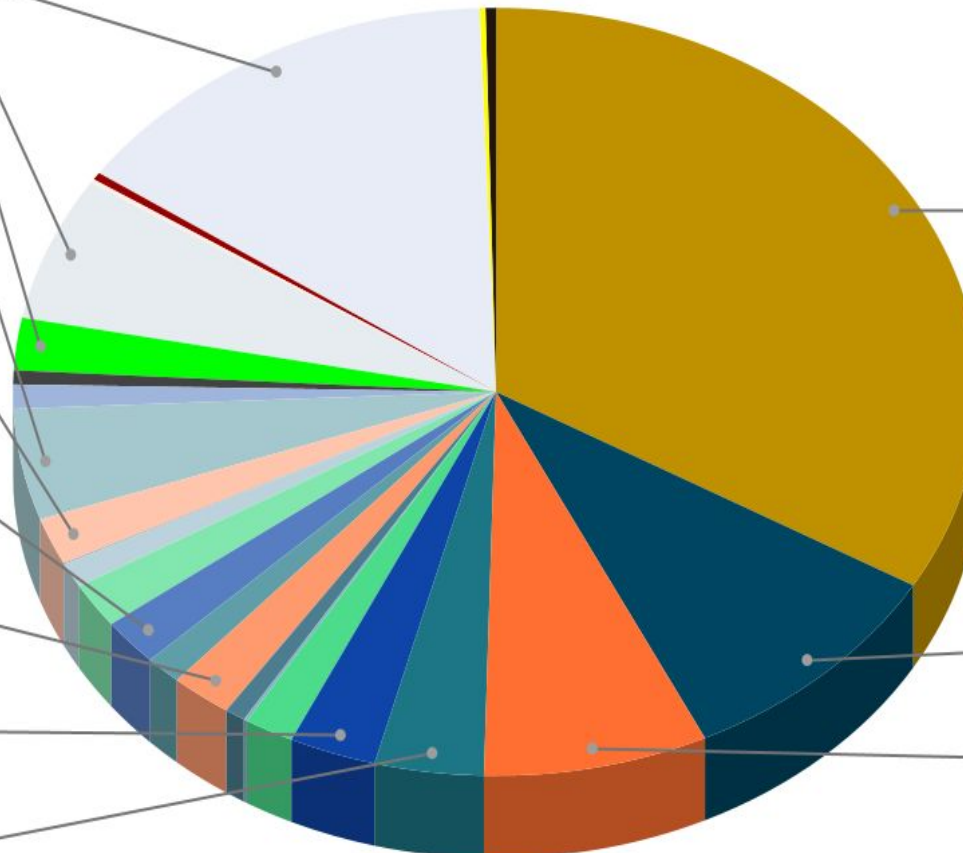
33.4%

SpEd - Instruction

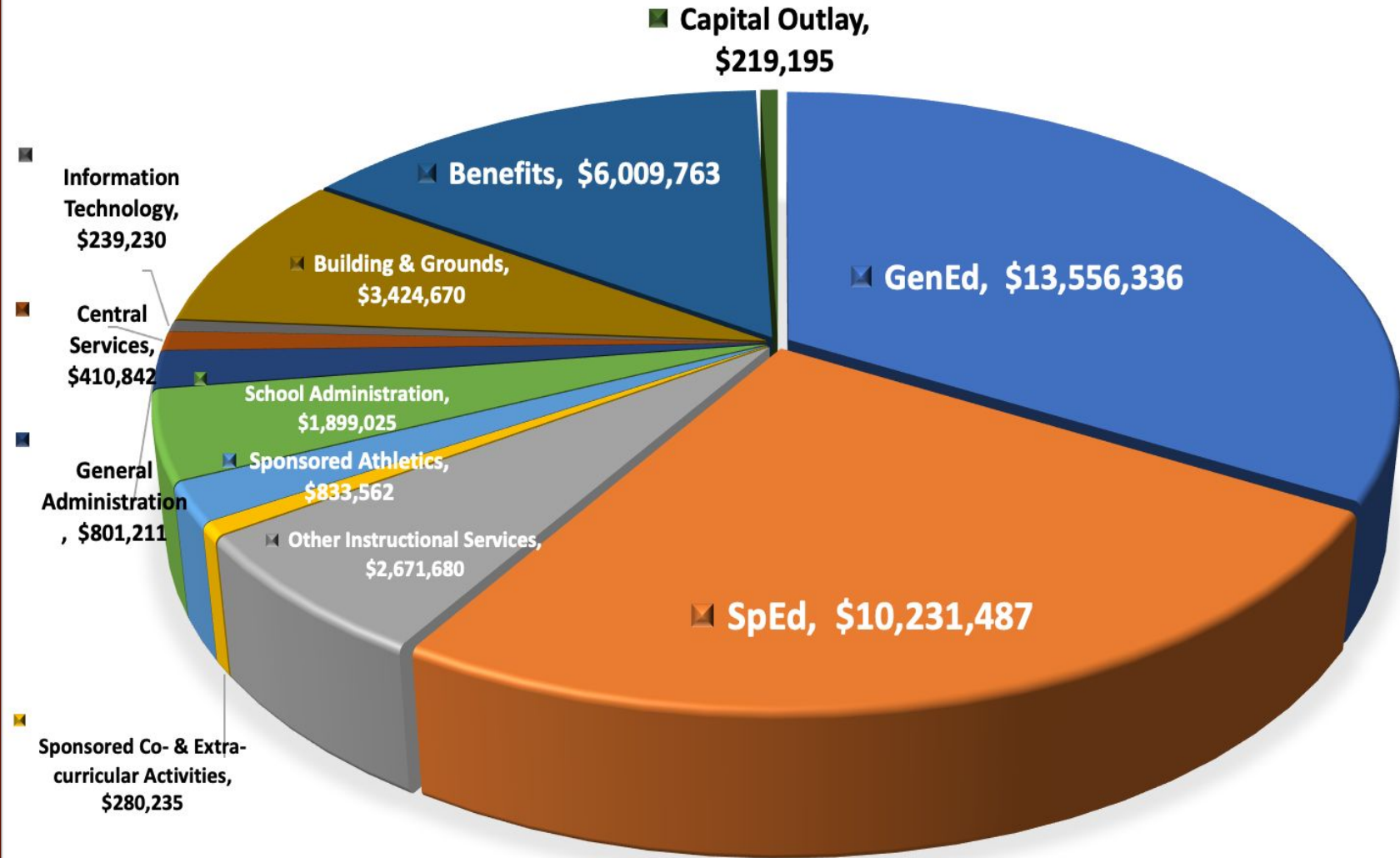
9.5%

SpEd - Tuition

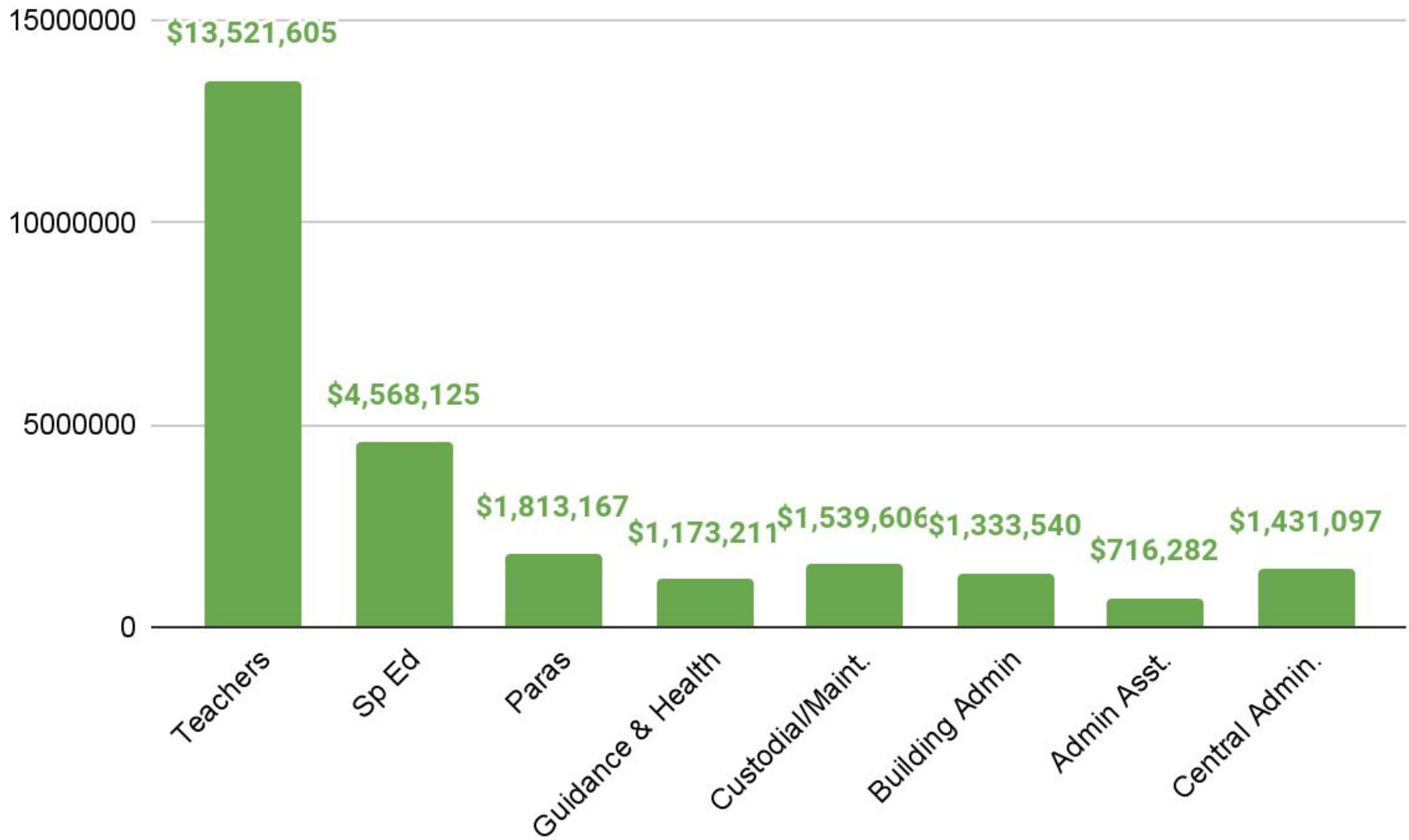
7.5%



2022-2023 EXPENDITURES (\$)



2022-2023 Salaries



Expenditure Comparison

	2021-2022 ADOPTED	2022-2023 BUDGETED	1 YEAR CHANGE
SALARIES	\$19,903,709	\$20,994,619	5.2%
BENEFITS	\$5,636,511	\$6,009,763	6.2%
SPECIAL EDUCATION	\$9,643,109	\$10,231,487	5.8%
GENERAL SERVICES - INSTRUCTION (regular classroom, co-curricular & athletics)	\$851,063	\$979,600	13.1%
GENERAL SERVICES - SUPPORT (professional development, curriculum writing, custodial and maintenance supplies)	\$1,968,319	\$2,361,767	16.7%
TOTAL	\$38,002,711	\$40,577,236	6.3%

2022-2023 CURRICULAR INITIATIVES

Elementary Schools	Middle School	High School
<ul style="list-style-type: none"> • Professional Development; reading, writing, path, performance assessment • Support STC Science Curriculum • New Social Studies Materials • NWEA Map Growth / Edmentum Exact Path • Literacy Coaches • Curriculum Writing; ELA, Math, PE & Health, Art 	<ul style="list-style-type: none"> • Professional Development; reading, writing, path, performance assessment • Support STC Science Curriculum • New Math Series • New Social Studies Materials in Grade 5 and new course in Grade 7 • NWEA Map Growth / Edmentum Exact Path • Curriculum Writing; Chinese, French, Spanish 5-8 revisions/updates, PE&Health 5-8 revisions/updates, <i>Dimensions</i> Math grade 5; Art 5-8; Music 5-8; Theater Arts 7 	<ul style="list-style-type: none"> • Professional Development; English (whole class reading, book clubs, independent reading), inquiry-based learning, Social Studies, Math, Lesson Study • English Selective Course exploration • Curricula writing: Precalculus CP, VHS Art Courses, Music Theory/AP Music Theory, Introduction to Entrepreneurship, SUPA - Introduction to Financial Accounting, Social Media Marketing, World History CP/H/AP, US History I CP/H/AP, US History II CP/H/AP, Euro History AP

SPECIAL SERVICES 2022-2023 PLANS

PROGRAM CONTINUITY	ADDITIONAL SERVICES	INITIATIVES
<ul style="list-style-type: none"> • Language Sensory Social Program (LSS) (PreK-12) • Learning Language Disability Program (LLD) (PreK-12) • Resource Room Replacement (RR) (2-12) • Supplemental Instruction Push in and Pull out (SI) (PreK -4) • In Class Instruction (ICI) (5-12) • Supplemental Aides and Services (PreK-12) • Extended School Year (ESY) (PreK-12) 	<ul style="list-style-type: none"> • Related Services (PreK-12) <ul style="list-style-type: none"> • Speech/Language • Counseling • OT • PT • 1.5 FTE District Behavior Analyst • Elementary Academic Success and Engagement Program - ASE Counselor • Professional Development to support District's initiatives & programs • Sensory Rooms • Effective School Solutions (5-12) • Purchases of supplies and materials for instructional purposes 	<p>Adaptive electives and specials for VHS and HBW</p> <p>Mental Health and Wellness Certification maintenance for certification</p> <p>Additional staff member based upon department needs</p> <p>Registered Behavior Technicians for LSS Program</p>

COMPARABLE DISTRICTS

(Based on most recent update on State data website Taxpayers Guide to Education Spending 2020)

SCHOOL DISTRICTS	BUDGETARY PER PUPIL COST	CLASSROOM SUPPLIES	EXTRA-CURRICULAR	AVERAGE PROPERTY TAXES
BERKELEY HEIGHTS TWP	\$18,583	\$135	\$694	\$13,154
CALDWELL-WEST CALDWELL	\$16,497	\$319	\$571	\$11,526
GLEN RIDGE BORO	\$15,940	\$470	\$604	\$21,214
KINNELON BORO	\$18,478	\$272	\$664	\$15,272
MADISON BORO	\$15,632	\$251	\$519	\$13,774
MAHWAH TWP	\$20,472	\$467	\$536	\$9,101
NEW PROVIDENCE	\$15,441	\$449	\$573	\$14,668
RAMSEY BORO	\$21,739	\$306	\$647	\$13,521
VERONA BORO	\$14,672	\$257	\$477	\$12,322

Tax Levy Increase

Fund	2021-2022	2022-2023	Increase (Decrease)
General Fund w/ 2nd Question	\$36,136,423	\$36,641,387	\$504,964
Debt Service	\$3,835,482	\$3,777,290	(\$58,192)
Total	\$39,971,905	\$40,418,677	\$446,772

***2nd Question for Mental Health & Early Childhood Incl. \$765,000**

Estimated Impact on Homeowners

Town Total Value	2022 Budget Tax Levy	Rate	Avg. Home	School Taxes on Avg. Home	Increase Over Prior Fiscal Year
\$2,389,819,546	\$40,418,677	1.6913	\$431,700	\$7,301	\$114

Impact on Avg. Homeowner: \$114

BUDGET FACTS

- The general fund tax levy increase is 2.83% compared to prior year
- Tax increase is approximately \$114 per household
- The 2022 average assessed home is \$431,700
- The average school tax paid by residents last year was \$7,187
- Tax rates per \$100 of assessed valuation is \$ 1.69 for schools

Questions

